

MercedCERA ADMINISTRATIVE RETIREMENT BOARD AGENDA
THURSDAY, MARCH 11, 2021
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
TELEPHONE NUMBER: 1-310-372-7549, CONFERENCE CODE: 975839

CALL TO ORDER: 8:15 A.M.

Board members present: Ryan Paskin, Al Peterson, Scott Johnston, Karen Adams, David Ness, Scott Silveira and Janey Cabral. **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Martha Sanchez, Mark Harmen, Ninebra Maryoonani, Sheri Villagrana, Brenda Mojica, Michelle Lee and Alexis Curry. **Absent:** Kalisa Rochester.

APPROVAL OF MINUTES – February 25, 2021.

The MercedCERA Board voted unanimously via roll call vote to approve the February 25, 2021 minutes as presented.

Cabral/Peterson U/A (7-0)

PUBLIC COMMENT

No Comments.

CLOSED SESSION

As provided in the Ralph M. Brown Act, Government Code sections 54950 et seq., the Board may meet in closed session with members of its staff, county employees and its attorneys. These sessions are not open to the public and may not be attended by members of the public. The matters the Board will meet on in closed session are identified below. Any public reports of action taken in the closed session will be made in accordance with Government Code sections 54957.1.

1. DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENTS IN RECOMMENDED FUNDS, ROLL CALL VOTE REQUIRED.

(Govt. Code § 54956.81)

1. Discussion and possible action to adopt the recommendation regarding one Fund/Manager – Cliffwater.

2. DISABILITY RETIREMENT APPLICATIONS: PERSONNEL EXCEPTION

(Govt. Code § § 54957, 31532; Cal Const. art. I, § 1)

1. Informal Hearing
 - a. Salgado, Jose

RETURN TO OPEN SESSION

Report on any action taken in closed session.

1. DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENTS IN RECOMMENDED FUNDS, ROLL CALL VOTE REQUIRED.

(Govt. Code § 54956.81)

1. Discussion and possible action to adopt the recommendation regarding one Fund/Manager – Cliffwater.

The MercedCERA Board voted unanimously via roll call vote to a commitment of up to \$10 Million to Caxton Associates LP Hedge Fund, subject to legal review of all fund documents.

Adams/Cabral U/A (7-0)