

**MercedCERA RETIREMENT BOARD INVESTMENT MEETING AGENDA
MINUTES FOR THURSDAY, JANUARY 28, 2021
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 M STREET, MERCED, CA 95348**

CALL TO ORDER: 8:15 A.M.

Board members present: Ryan Paskin, Scott Johnston, Al Peterson, Karen Adams, Janey Cabral, David Ness and Kalisa Rochester. **Counsel:** Jeff Grant. **Staff:** Kristen Santos, Martha Sanchez, Mark Harman, Brenda Mojica, Sheri Villagrana and Alexis Curry. **Absent:** Scott Silveira.

APPROVAL OF MINUTES – January 14, 2021

The MercedCERA Board voted unanimously via roll call vote to approve the January 14, 2021 minutes. Cabral/ Johnston U/A (7-0)

PUBLIC COMMENT

No public comments.

Board Chair Announced that the MercedCERA Board will now go into closed session to discuss the following items:

(1) CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION

(Govt. Code § 54956.9(d)(1))

Name of Case: AFSCME Local 2703, et al. v. MCERA, et al., Cal. Supreme Court
Case No. S247095.

(2) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENTS IN RECOMMENDED FUNDS, ROLL CALL VOTE REQUIRED.

(Govt. Code § 54956.81)

1. Discussion and possible action to adopt the recommendation regarding one Fund/Manager – Cliffwater.

CLOSED SESSION

(1) CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION

(Govt. Code § 54956.9(d)(1))

Name of Case: AFSCME Local 2703, et al. v. MCERA, et al., Cal. Supreme Court
Case No. S247095.

The MercedCERA Board gave direction to Counsel.

(2) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENTS IN RECOMMENDED FUNDS, ROLL CALL VOTE REQUIRED.

(Govt. Code § 54956.81)

2. Discussion and possible action to adopt the recommendation regarding one Fund/Manager – Cliffwater.

No action to report.

REPORT OUT FROM CLOSED SESSION

The MercedCERA Board went into Closed Session on November 18, 2020 and voted unanimously via roll call vote to redeem their commitment in The Winton Fund Limited, Tranche B in the amount of \$ 4,949,870.60 and funds were received on January 14, 2021.