

MCERA RETIREMENT BOARD MEETING MINUTES
THURSDAY, OCTOBER 25, 2018
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 M STREET, MERCED, CA 95348

ROLL CALL: 8:15 A.M.

Board Members Present: Ryan Paskin, David Ness, Karen Adams, Sandy Teague, Al Peterson, Jason Goins, Michael Rhodes, and Samuel Spangler. **Counsel:** Forrest Hansen. **Staff:** Kristie Santos, Angelo Lamas, Mark Harman, Michelle Lee. **Other:** Paola Nealon, Mika Malone, Meketa Investment Group; Kathy Barchick, Cliffwater.

Absent: Darlene Ingersoll, Jerald O'Banion, Janey Cabral.

APPROVAL OF MINUTES: October 11, 2018.

Motion to approve the October 11, 2018 meeting minutes.

Teague /Peterson U/A (7-0)

PUBLIC COMMENT

No public comment.

REGULAR CALENDAR

BOARD ACTION¹/DISCUSSION

1. Presentation and discussion of the September 2018 Monthly Performance Report and market update with possible board action on any funds – Meketa.

No action taken.

2. Discussion and possible action on proposed new asset allocation implementation plan – Meketa and Cliffwater.

Motion to adopt the proposed new asset allocation implementation plans from Meketa and Cliffwater.

Ness/Spangler U/A (7-0)

3. Discussion and possible action on voting direction for SACRS voting delegate on behalf of the MCERA Board of Retirement – Staff.

Motion to direct the voting delegate to accept the May 20, 2018 SACRS meeting minutes and the SACRS Treasurer's Report at the upcoming SACRS business meeting in November 2018.

Adams/Ness U/A (7-0)

4. Discussion and possible action to change the location of the MCERA Board of Retirement combined Administrative and Investment Meeting on November 8, 2018 to Merced County Administrative Building located at 2222 M Street, Room 310, Merced, CA due to safety concerns with recarpeting the MCERA building - Staff.

Motion to approve the change the venue for the MCERA Board of Retirement meeting on November 8, 2018 and the meeting to begin at 8:15AM.

Adams/Goins U/A (7-0)

- 5. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MCERA’s Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
 - a. SACRS Fall Conference, November 13-18, 2018, Indian Wells, CA.
 - b. CALAPRS General Assembly, March 2–5, 2019, Monterey, CA.
 - c. Advanced Principles of Pension Management for Trustees, March 27–29, 2019, Los Angeles, CA.
 - d. SACRS Spring Conference, May 7-10, 2019, Squaw Valley, CA.
 - e. Principles of Pension Management for Trustees, August 26-29, 2019 Malibu, CA.
 - f. SACRS Fall Conference, November 12-15, 2019, Monterey, CA.

No action taken.

INFORMATION ONLY

ADJOURNMENT

The meeting adjourned at 8:56 a.m.

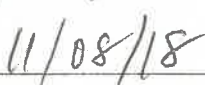
Respectfully submitted,



Darlene Ingersoll, Chair



Al Peterson, Secretary



Date

¹ “Action” means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file.