

**MCERA RETIREMENT BOARD MEETING MINUTES
THURSDAY, JUNE 14, 2018
MERCED COUNTY EMPLOYEES' RETIREMENT
ASSOCIATION
3199 M STREET, MERCED, CA 95348**

ROLL CALL: 8:15 A.M.

Board Members Present: Darlene Ingersoll, Jerald O'Banion, David Ness, Janey Cabral, Sandy Teague, Jason Goins, Michael Rhodes. **Counsel:** Forrest Hansen. **Staff:** Kristie Santos, Mark Harman, Sheri Villagrana and Brenda Mojica.

Absent: Ryan Paskin, Karen Adams, Al Peterson, Samuel Spangler.

APPROVAL OF MINUTES: May 24, 2018.

Motion to approve the May 24, 2018 meeting minutes.

Teague/ Cabral U/A (6-0)

PUBLIC COMMENT

No public comment.

CLOSED SESSION

The meeting went into closed session.

RETURN TO OPEN SESSION

(1) DISABILITY RETIREMENT APPLICATIONS: PERSONNEL EXCEPTION

Disability update and possible action:

Chair Ingersoll recused herself and appointed Trustee Rhodes as acting chair.

**Motion to approve a service connected disability and deny a nonservice connected disability for
Kissy Ward.**

Ness/Teague U/A (5-0)

(2) PUBLIC EMPLOYMENT- CONFERENCE WITH LABOR NEGOTIATORS

(Govt. Code § 54957.6)

Unrepresented Employee: Retirement Plan Administrator.

**Designated Representatives were announced in Open Session as the MCERA
Retirement Board. No action to report.**

CONSENT CALENDAR

RETIREMENTS:

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is

authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

a. Ordunez, Samuel P	DPW/Roads	29 Yrs. Svc.	Eff. 04/28/2018
b. Jacobo, Albert	Admin Svcs.	23 Yrs. Svc.	Eff. 05/12/2018
c. Blodgett, Richard	Sheriff	22 Yrs. Svc.	Eff. 05/13/2018
d. Brown, Linda	HSA	15 Yrs. Svc.	Eff. 05/18/2018
e. Curtis, Roberta	HSA	14 Yrs. Svc.	Eff. 05/26/2018

YTD fiscal year 2017/2018 retirees: 097

YTD fiscal year 2016/2017 retirees: 082

YTD fiscal year 2015/2016 retirees: 065

REFUND OF SERVICE PURCHASE: None

DEATH BENEFIT: None

MONTHLY BUDGET REPORT: Submitted

Motion to approve Consent Calendar.

O'Banion/Cabral U/A (6-0)

REGULAR CALENDAR

BOARD ACTION¹/DISCUSSION

1. Discussion and possible action to amend current year (FY 17-18) investment and professional services budget in the amount of \$450,000 for investment related expenses – Staff.

Motion to approve an increase of the current investment and professional services budget by \$450,000.

O'Banion/Cabral U/A (6-0)

2. Review and possible action on Legislative Review – Staff.
No action taken.
3. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MCERA's Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
 - a. CALAPRS Administrators' Round Table, June 22, 2018, Oakland, CA.
 - b. SACRS UC Berkeley Program, July 15-18, 2018, Berkeley, CA.
 - c. CALAPRS Principles of Pension Management for Trustees, August 27-30, 2018, Malibu, CA.
 - d. CALAPRS Benefits and Attorney Round Table and Course in Disability Administration, September 20-21, 2018, Glendale, CA.
 - e. CALAPRS Administrators Institute, September 26-28, 2018, Carmel, CA.
 - f. SACRS Fall Conference, November 13-18, 2018, Indian Wells, CA.

No action taken.

¹"Action" means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file

INFORMATION ONLY

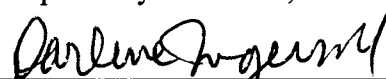
Plan Administrator stated the status of the 160 hours for retirees is expected to be on June 15, 2018.

The Plan Administrator will not be in attendance for the July 12, 2018 Board of Retirement meeting.

ADJOURNMENT

The meeting adjourned at 9:46 a.m.

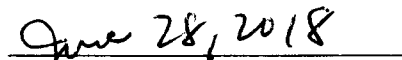
Respectfully submitted,



Darlene Ingersoll, Chair



Al Peterson, Secretary



Date

“Action” means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file